

**NASSAU COUNTY BRIDGE AUTHORITY
ANNUAL BUDGET--OPERATIONS
FOR 2023**

(Revised --Toll Increase)

(Approved at Board Meeting of March 15, 2023)

| | <u>ESTIMATED FOR "2023"</u> | <u>ESTIMATED FOR "2022"</u> | <u>ACTUAL FOR "2021"</u> | <u>ACTUAL FOR "2020" (COVID-19)</u> | <u>ACTUAL FOR "2019"</u> | <u>ACTUAL FOR "2018"</u> |
|---|-------------------------------------|-------------------------------------|----------------------------------|---|----------------------------------|----------------------------------|
| OPERATING REVENUE: | \$10,600,766 | \$6,300,000 | \$6,178,290 | \$5,121,114 | \$6,335,285 | \$6,428,937 |
| OPERATING EXPENDITURES: | <u>\$8,800,774</u> | <u>\$7,663,748</u> | <u>\$7,186,394</u> | <u>\$7,336,892</u> | <u>\$7,101,976</u> | <u>\$6,539,535</u> |
| OPERATING REVENUES OVER EXPENDITURES: | \$1,799,992 | -\$1,363,748 | -\$1,008,104 | -\$2,215,778 | -\$766,691 | -\$110,598 |
| INTEREST INCOME: | \$198,000 | \$35,000 | \$4,586 | \$44,505 | \$140,769 | \$55,049 |
| OTHER INCOME: | \$20,000 | \$32,000 | \$49,627 | \$207,938 | \$241,299 | \$31,737 |
| PENSION LIABILITY ADJUSTMENT INCOME: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| REVENUES OVER EXPENDITURES BEFORE INTEREST EXPENSE: | \$2,017,992 | -\$1,296,748 | -\$953,891 | -\$1,963,335 | -\$384,623 | -\$23,812 |
| INTEREST EXPENSE: | <u>\$379,550</u> | <u>\$390,750</u> | <u>\$398,850</u> | <u>\$409,350</u> | <u>\$419,450</u> | <u>\$429,150</u> |
| REVENUES OVER EXPENDITURES AFTER INTEREST EXPENSE: | <u><u>\$1,638,442</u></u> | <u><u>-\$1,687,498</u></u> | <u><u>-\$1,352,741</u></u> | <u><u>-\$2,372,685</u></u> | <u><u>-\$804,073</u></u> | <u><u>-\$452,962</u></u> |

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| <u>OPERATING EXPENDITURES:</u> | <u>ESTIMATED FOR "2023"</u> | <u>ESTIMATED FOR "2022"</u> | <u>ACTUAL FOR "2021"</u> | <u>ACTUAL FOR "2020"</u> | <u>ACTUAL FOR "2019"</u> | <u>ACTUAL FOR "2018"</u> |
|--|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| SALARIES: | \$2,367,001 | \$2,202,196 | \$2,191,668 | \$2,045,890 | \$2,089,003 | \$1,939,339 |
| EMPLOYEE BENEFITS: | \$832,102 | \$546,330 | \$436,738 | \$455,275 | \$498,359 | \$474,263 |
| OTHER POST EMPLOYEE BENEFITS (GASB #45): | \$856,610 | \$778,736 | \$748,728 | \$763,467 | \$640,240 | \$473,390 |
| PAYROLL TAXES: | \$189,159 | \$175,093 | \$175,147 | \$162,123 | \$164,050 | \$152,936 |
| BRIDGE INSPECTONAL/ ENGINEERING FEES: | \$129,646 | \$51,818 | \$117,860 | \$50,554 | \$119,151 | \$90,139 |
| RETIREMENT PLAN: | \$586,464 | \$533,149 | \$148,081 | \$522,695 | \$292,971 | \$224,399 |
| INSURANCE: | \$438,612 | \$385,829 | \$418,902 | \$376,419 | \$366,908 | \$366,129 |
| REPAIRS AND MAINTENANCE: | \$156,280 | \$105,892 | \$114,015 | \$102,808 | \$56,319 | \$144,705 |
| EZ PASS MEMBERSHIP COST: | \$10,000 | \$0 | \$0 | \$0 | \$0 | \$0 |
| EZ PASS MAINTENANCE COSTS: | \$32,500 | \$0 | \$0 | \$0 | \$0 | \$0 |
| EZ PASS TRANSACTION FEES: | \$205,644 | \$0 | \$0 | \$0 | \$0 | \$0 |
| FIRE PROTECTION: | \$2,777 | \$2,500 | \$0 | \$0 | \$0 | \$0 |
| UTILITIES: | \$95,982 | \$103,471 | \$70,576 | \$99,491 | \$96,625 | \$102,937 |
| UNIFORMS: | \$2,784 | \$2,600 | \$2,320 | \$2,560 | \$1,516 | \$4,254 |
| PASS CARDS AND DECALS: | \$31,504 | \$29,479 | \$17,774 | \$28,482 | \$21,825 | \$14,703 |
| SIGNS & TRAFFIC CONTROLS: | \$5,120 | \$0 | \$0 | \$0 | \$0 | \$0 |
| ARMORED CARRIER: | \$17,108 | \$13,184 | \$13,976 | \$12,862 | \$12,685 | \$6,714 |
| OFFICE AND PAYROLL SERVICE: | \$68,952 | \$30,073 | \$65,114 | \$27,215 | \$27,157 | \$33,695 |
| COMPUTER: | \$27,669 | \$3,639 | \$3,761 | \$2,426 | \$7,834 | \$5,739 |
| TELEPHONE: | \$10,585 | \$9,000 | \$9,589 | \$8,671 | \$8,232 | \$8,337 |
| PROFESSIONAL FEES: | \$201,289 | \$161,156 | \$135,969 | \$153,482 | \$155,625 | \$152,490 |
| BOND TRUSTEE & CALL FEES: | \$3,985 | \$3,500 | \$2,750 | \$2,750 | \$2,750 | \$2,750 |
| INTERGOVERNMENTAL SERVICES: | \$1,000 | \$500 | \$0 | \$0 | \$0 | \$0 |
| TRUCK & AUTO EXPENSES: | \$12,893 | \$12,000 | \$10,744 | \$7,498 | \$7,507 | \$9,211 |
| INTEREST EXPENSE-- TRUCK PURCHASES LEASES: | \$0 | \$1,500 | \$219 | \$1,620 | \$3,243 | \$4,814 |
| DUES & CONFERENCES: | \$1,000 | \$500 | \$0 | \$0 | \$0 | \$0 |
| BANK CHARGES: | \$500 | \$500 | \$0 | \$0 | \$0 | \$0 |
| MISCELLANEOUS: | \$3,004 | \$500 | \$0 | \$0 | \$0 | \$0 |
| TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION & AMORTIZATION: | <u><u>\$6,290,170</u></u> | <u><u>\$5,153,144</u></u> | <u><u>\$4,683,931</u></u> | <u><u>\$4,826,288</u></u> | <u><u>\$4,572,000</u></u> | <u><u>\$4,210,944</u></u> |
| DEPRECIATION: | \$2,510,604 | \$2,510,604 | \$2,502,443 | \$2,510,604 | \$2,529,976 | \$2,328,591 |
| AMORTIZATION: | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL OPERATING EXPENSES INCLUDING DEPRECIATION & AMORTIZATION: | <u><u>\$8,800,774</u></u> | <u><u>\$7,663,748</u></u> | <u><u>\$7,186,374</u></u> | <u><u>\$7,336,892</u></u> | <u><u>\$7,101,976</u></u> | <u><u>\$6,539,535</u></u> |