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Real Property Acquisition Policy

Section 2824(1)(e) of the Public Authorities Law requires local authorities to adopt a written policy governing the acquisition of real property. The following policy ("Policy") is hereby adopted by the Board of Directors of the Nassau County Bridge Authority (the "NCBA") pursuant to such requirement and shall be applicable with respect to the acquisition of real property and any interests therein.

A. Acquisition of Real Property

Real Property may be acquired by the NCBA for use, development, resale, leasing or other uses designated by the NCBA. The NCBA may lease Real Property for use, subleasing or other uses designated by the NCBA. The purpose of each acquisition of Real Property by the NCBA shall be to further one or more purposes of the NCBA as authorized under the NCBA's enabling legislation, certificate of incorporation, by-laws or a resolution adopted by the Board of Directors or Members of the

NCBA, or for a purpose otherwise permitted under applicable state law. Prior to each acquisition of Real Property, the NCBA will conduct such due diligence as it deems appropriate in accordance with the particular circumstances of the proposed acquisition. Such due diligence may include, but is not limited to, Real Property appraisals and review and investigation of environmental, structural, title, pricing and other applicable matters.

B. Approval of Real Property Acquisitions

All acquisitions of Real Property shall be conducted in accordance with this Policy and applicable law. Proposed acquisitions of Real Property shall be presented to the Board of Directors of the NCBA for approval or other appropriate action.

C. Exemption for Certain Agency Transactions

This Policy shall not be applicable to any agreements or arrangements involving the provision by NCBA of "financial assistance" as such term is defined in Section 854(14) of the New York General Municipal Law.

D. Amendment of Policy

This Policy may be amended or modified at any time by the Board of Directors of the NCBA.

15 August 2023